

Message Text

UNCLASSIFIED

PAGE 01 ROME 07733 281527Z

63

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 CIAE-00 INR-07 NSAE-00 EB-07

COME-00 FRB-01 TRSE-00 ABF-01 FSE-00 OMB-01 /032 W
----- 090415

R 281401Z MAY 75

FM AMEMBASSY ROME

TO SECSTATE WASHDC 1310

INFO EC BRUSSELS 6196

AMCONSUL MILAN

AMCONSUL NAPLES

OECD PARIS 0543

UNCLAS ROME 7733

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJ: REDUCTION IN DISCOUNT RATE

REFS: A. ROME 17709 DATED DECEMBER 27, 1974

B. ROME 17666 DATED DECEMBER 24, 1974

1. THE MINISTER OF THE TREASURY APPROVED REDUCTION OF BASIC DISCOUNT RATE FROM 8 PERCENT TO 7 PERCENT EFFECTIVE MAY 28, 1975. BANK OF ITALY (BOI) BASIC RATE APPLIES TO DISCOUNTS AND ADVANCES. CONCOMITANTLY, A DECREASE OF 1/2 OF 1 PERCENT OF PENALTY RATES APPLICABLE TO NEW BOI BASIC RATES WAS ALSO ADOPTED.

2. LAST CHANGE IN BOI BASIC RATE WAS MADE IN DECEMBER 1974 WHEN IT WAS REDUCED FROM 9 PERCENT TO 8 PERCENT (REFTELS). VOLPE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 28 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ROME07733
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750186-0850
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750513/aaaaalla.tel
Line Count: 46
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 ROME 17709, 75 DATED DECEMBER 27, 75 1974
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUL 2003 by SilvaL0>; APPROVED <27 JAN 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REDUCTION IN DISCOUNT RATE
TAGS: EFIN, IT
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006